

FOR IMMEDIATE RELEASE
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**TOLEDO RECEIVES \$3 MILLION IN STATE MONEY FOR MARINA DISTRICT
STRUCTURE**

Toledo, Ohio -- City of Toledo officials learned today that the Ohio Department of Development has awarded the city \$3 million in funding from the Clean Ohio Revitalization Fund (CORF) for the Marina District Development.

The funds will be used to remediate the ACME Power Plant on the Marina District site. The remediation will be focused on the west wing of the plant to remediate asbestos and soil contamination. Ultimately, the City of Toledo and Larry Dillin hope to utilize the former power plant for residential and retail development as part of the Marina District.

Toledo Edison operated the power plant for nearly 80 years as a fossil fuel electric generation power plant until its closure in 1994. The plant is 167,000 square feet in size. Approximately 50,000 square feet will be used in the development.

The remediation of the site calls for approximately 2,200 tons of soil to be removed as well as asbestos removal from the west wing and the turbine support deck. An isolation wall will be constructed to eliminate access to the remaining, unremediated portion of the building.

The total project cost will be \$4218, 520. The remaining cost will be covered by the City of Toledo Capital Improvement Budget.

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