

FOR IMMEDIATE RELEASE
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**CITY OF TOLEDO DEPARTMENT OF DEVELOPMENT ASSISTS TRIO OF
ENTREPRENEURS**

Toledo, OH - The City of Toledo Department of Development recently delivered a \$5000 Downtown Incentive Grant check to Don Mewhort, Sandra Hylant and Neal Mahoney, the new owners of Midland Title and Escrow at 401 Adams St.

This grant will assist the three local entrepreneurs in acquiring the assets of the downtown branch of the former First American/Midland Title. Mewhort, Hylant, and Mahoney are all former employees of the company. Midland Title and Escrow is expected to bring five new downtown jobs and retain 12 positions.

The Mayor's Downtown Incentive Grant program provides cash incentives for new businesses, located within the Downtown Overlay District. This one-time cash award is based upon the total capital investment of the project, number of new employees to the District, and the gross annual payroll for those employees. The City of Toledo Department of Development recommends the amount of the award to the Mayor, who has final approval of the terms and conditions.

Local business owners interested in finding out more about The Mayor's Downtown Incentive Grant program are encouraged to contact Senior Development Specialist Donald Monroe at 419-245-1286 or Development Specialist Traci Gelia at 419-245-1286.

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