

FOR IMMEDIATE RELEASE
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**CITY RECEIVES TWO PROPOSALS FOR PURCHASE OF
THE DOCKS COMPLEX**

Toledo, Ohio -- The City of Toledo has received two responses to its requests for proposals for the sale of the The Docks restaurant complex in East Toledo.

Proposals were received from Matthew DeWood of Toledo and Michael Gibbons, President of Mainstreet Ventures of Ann Arbor, MI. DeWood proposes purchasing the restaurant complex and parking lot directly adjacent for \$3.3 million. The Mainstreet Ventures proposal is for \$3.5 million.

The eastern parking lot furthest from the restaurants will remain as city property. Mainstreet Ventures owns and operates two restaurants in The Docks (Zia's and Real Seafood). Mr. DeWood is the son-in-law of Tom Cousino who owns and operates the Navy Bistro, Eileen's Wine Bar, and Tango's in The Docks.

"We're going to carefully examine both proposals and talk to both parties prior to making any decisions," said Mayor Carty Finkbeiner. "We want to make sure that if we make a deal it is in the best interest of the City of Toledo and the long-term viability of The Docks. They are a vital component in the ongoing revitalization of East Toledo"

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