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DILLIN MEETS STATED OBJECTIVE OF \$50 MILLION IN MARINA DISTRICT INVESTMENT

Toledo, Ohio -- Developer Larry Dillin has met his goal of attracting at least \$50 million in private investment for the Marina District development according to Todd Davies, Commissioner of Economic Development for the City of Toledo. Davies met with Dillin at his Perrysburg office yesterday evening to discuss Dillin's progress.

An agreement between the City of Toledo and Dillin required the City to produce \$10 million of public funding by August 1st and for Dillin to attract \$50 million in private investment by October 1. No announcement was made yesterday due to the groundbreaking on the new arena.

"We will disclose details of Larry's progress at the groundbreaking of the retail and residential portion of the Marina District," said Davies. "We have currently set that date for October 10 when the city will begin the installation of infrastructure at the south end of the Marina District near where the Sports Arena was located."

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